

News Release

CHROMALLOY ANNOUNCES NEW PRESIDENT TO LEAD COMPANY TO FUTURE GROWTH AND SUCCESS

Former Ansaldo Energia Senior Leader Spent Career In Energy Industry Service and Manufacturing

ORANGEBURG, N.Y., October 12, 2011 – Chromalloy, a leading producer of turbine engine repairs and advanced coatings, today announced the appointment of a new president to lead the company toward growth and expansion in the aerospace and Industrial Gas Turbine (IGT) markets.

Carlo Luzzatto, a seasoned energy industry business leader, comes to Chromalloy from Ansaldo Energia, a division of the Italian conglomerate Finmeccanica S.p.A., and a leading provider of power plant equipment and power generation services where he was serving as Co-General Manager.

“With Carlo’s appointment Chromalloy is positioned for growth in the global energy and aerospace industries,” said Armand F. Lauzon, Jr. “He will take Chromalloy to the next level.” Luzzatto succeeds Lauzon, who held the leadership position since 2008. Lauzon will become the company’s Chief Executive Officer and is also Chief Executive Officer of Sequa Corporation, Chromalloy’s parent company.

Prior to joining Ansaldo Energia, Luzzatto was General Manager of GE’s Rotoflow unit, within GE Oil and Gas. During his several years at GE he held other senior management positions in the U.S. and Europe, including roles in Project Management, and strategic mergers and acquisitions in oil and gas industry.

Luzzatto began his career at Finmeccanica in Italy, holding a variety of technical, engineering and business leadership positions.

He holds a Master of Science degree in electrical engineering from the University of Genoa in Genoa, Italy.

Chromalloy is a leading independent supplier of technologically advanced repairs, coatings, and FAA-approved alternative parts for turbine airfoils and other critical engine components for commercial airlines, the military and industrial turbine engine applications. Chromalloy serves military, commercial and industrial turbine engine operators worldwide with operations, annexes and sales offices in 17 countries.

Chromalloy’s continued investment in research and development of coating, repair and manufacturing technologies has led to the development of electron beam physical vapor deposition with ceramic materials, vacuum plasma, diffused precious metal / aluminide coatings, and vision-guided interactive laser welding and drilling for most advanced turbine engine components as well as many other advanced technologies. More information is at www.chromalloy.com.

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Chromalloy has evolved from a gas turbine parts repair business into the leading independent supplier of advanced repairs, FAA-approved replacement parts and maintenance, repair and overhaul for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and industrial gas turbine segments with a broad range of services at locations in 17 countries around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

Sequa Corporation is a diversified industrial company with operations in the aerospace, metal coatings and automotive industries. Sequa is a Carlyle Group company. For additional information, visit www.sequa.com.

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