

CHROMALLOY AND ARABIAN QUDRA PARTNER IN NEW JOINT VENTURE

Chromalloy Arabia aims to serve the region's growing energy and aerospace sectors and provide Gas Turbine Engine Operators with Complete Maintenance Solutions

Abu Dhabi, UAE, October 4, 2015: Chromalloy today announced that it has formed a new joint venture with partner Arabian Qudra – Chromalloy Arabia - to provide the region's growing energy and aerospace sectors with life-cycle gas turbine engine solutions including component repair, new parts, field services, system upgrades and long term service agreements, in addition to its renown Tiger® Monitoring & Diagnostic System.

The announcement was made during a press briefing session held on the opening day of Power-Gen Middle East 2015 and was attended by executives from Chromalloy, Abunayyan Holding and Arabian Qudra.

Commenting on the joint venture, Carlo Luzzatto, Chromalloy President, said, "Chromalloy Arabia leverages the innovations and advancements of two leading energy industry service providers – Chromalloy and Arabian Qudra – to meet the growing demands of the Middle East, North Africa and Turkey. Chromalloy has provided services and materials to the region's industrial gas turbine engine operators for more than 10 years. Joining forces with Arabian Qudra - a Saudi based service provider of all electrical equipment in power and industrial plants in the oil, gas, petrochemicals and utilities sectors and part of the long standing Abunayyan Holding, we will offer a broad range of diverse energy services. The joint venture brings together Chromalloy's expertise in gas turbine engine technologies with Arabian Qudra's advancements and outstanding energy service legacy."

In announcing Chromalloy Arabia, Luzzatto also introduced the newly appointed Chief Executive Officer, Hani Shehata "As a seasoned industry leader with global and regional expertise, Hani will set the course for a growth trajectory, as Chromalloy Arabia meets the diverse needs of operators across the region," Luzzatto said.

Ahmed Al Bedaie, Arabian Qudra Chief Operations Officer, commented on the joint venture saying, "Chromalloy Arabia is a strategic partnership delivering innovative energy and industrial sector solutions in Saudi Arabia and throughout the Middle East. Driven by innovation, we are defined by advanced technologies and comprehensive energy and industrial power solutions to meet local and regional customers' needs. With over two decades of experience and being a member of Abunayyan Holding, Arabian Qudra has been and will always be committed to the highest quality customer service for all electrical servicing needs and this joint venture is a solid proof of this commitment."

Chromalloy Arabia will be headquartered in Jeddah, Saudi Arabia, and with a sales office in Dubai, UAE. The joint venture will provide a full range of turbine technologies that include maintenance, support, parts and materials, and 24/7 field services on site at power generation stations, electric utilities, and on and offshore drilling platforms.

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About Chromalloy:

Chromalloy is a leading supplier of technologically advanced repairs, coatings, investment castings, and services for turbine airfoils and other critical engine components in industrial gas turbines, aero-derivatives, and commercial and military aircraft engines. The company's global network includes engineering, manufacturing and repair centers around the world. Chromalloy provides turbine engine manufacturers and operators in commercial aerospace, defense and energy, with complete manufacturing support and material and supply chain management.

Chromalloy has expanded from a gas turbine parts repair business into an OEM supplier of production parts and advanced repairs and services for gas turbines used in aviation and land-based applications. Chromalloy serves the airline, military, marine and energy segments with a broad range of services at locations around the globe. Chromalloy is authorized by the FAA and EASA and many other NAAs, and is qualified under ISO and NADCAP. Chromalloy is a subsidiary of Sequa Corporation.

For more information please visit www.Chromalloy.com/chromalloyarabia

About Arabian Qudra:

Arabian Qudra is a Saudi based service provider for all electrical equipment in power and industrial plants in the oil, gas, petrochemicals and utilities sectors. The company has more than two decades of experience servicing industrial electrical equipment from its Riyadh-based service center. Arabian Qudra carries out repair of motors, transformers, diesel generators, and alternators, and offers field services in addition to the installation, testing and commissioning of electrical equipment. The company's service center is fully equipped to international specifications.

For more information please visit <http://www.arabianqudra.com/>

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